SRA Indemnity Insurance Rules 2013 (Amendment) Rules 2016

Rules made by the Solicitors Regulation Authority Board on 1 June 2016 under sections 31, 37, 79 and 80 of the Solicitors Act 1974, section 9 of the Administration of Justice Act 1985, and section 83 of, and paragraph 19 of Schedule 11 to, the Legal Services Act 2007.

Approved by the Legal Services Board under paragraph 19 of Schedule 4 to the Legal Services Act 2007 on 21 July 2016.

Rule 1

Amend Appendix 1 to the SRA Indemnity Insurance Rules 2013 as follows:

- (a) in clause 4.1, replace "non-disclosure or misrepresentation, whether fraudulent or not" with "any breach of the duty to make a fair presentation of the risk, or any misrepresentation, in each case whether fraudulent or not";
- (b) in clause 7.2 (a)(i), replace "non-disclosure" with "any breach of the duty to make a fair presentation of the risk,";
- (c) in the remainder of clause 7.2, replace "non-disclosure" (in each place) with "failure to make a fair presentation of the risk";

Rule 2

These amendment rules come into force on 12 August 2016 or on the seventh day after the date of approval of the Legal Services Board, whichever is the later.