

## Compensation Fund

### Applications relating to mortgages

Last updated: 19 April 2004

Please provide the following information and documents.

1. Is the person applying insured against the loss they have suffered (including any mortgage guarantee policy)?
2. If you have answered 'Yes' to question 1, please describe the type of policy and whether there is an excess or limit (if so, what is it?). Please say whether the person applying has made a claim on the policy and, if so, with what result.
3. Has the lender repossessed or sold the property? If so, please tell us about the expected or actual amount recovered, including any payment received or expected under any mortgage guarantee policy.
4. A copy of the valuation report for the property and copies of any correspondence with the valuer or surveyor. If there is no valuation report, please explain why.
5. Is there any reason to believe that the property has been overvalued? If so, please explain why, and explain what action (if any) you have taken, or are thinking of taking, against the valuer.
6. Has the alleged misuse of the mortgage advance been reported to us or the police? If so, please provide details of the Fraud Squad or police station it was reported to, and any reference number.
7. Does someone live in the property at the moment? If so, who?
8. Details of any repayments (whether capital or interest) made on the advance, including the dates and amounts of the payments. We would prefer to see a print-out of the mortgage account.
9. What original title documents are available in relation to the transaction?
10. Do you know where the borrower is? If you do not know, what have you done to trace him or her?
11. Was the mortgage arranged through a mortgage broker or other agent? If so, please provide details.

For alternative formats, email [info.services@sra.org.uk](mailto:info.services@sra.org.uk) or telephone 0870 606 2555.