

# Indemnity insurance rules content

## *Solicitors' Indemnity Insurance Rules 2010 with commentary*

Last updated 1 October 2010

The Solicitors' Indemnity Insurance Rules 2010 is replaced by the SRA Indemnity Insurance Rules 2011 as of 1 October 2011.

Go to

The Solicitors' Indemnity Insurance Rules 2009 were replaced on 1 October 2010 by the Solicitors' Indemnity Insurance Rules 2010.

### **Contents**

- **Introductory commentary** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#ic>]
  - **1 Introduction** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i1>]
  - **2 Summary of the arrangements** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i2>]
  - **3 Minimum Terms and Conditions** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i3>]
  - **4 The Assigned Risks Pool** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i4>]
  - **5 Arrangements with Travelers** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i5>]
  - **6 Changes for the 2010-2011 Indemnity Period** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i6>]
  - **7 Legal Services Act 2007** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i7>]
  - **8 About the Rules** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i8>]
  - **9 Contact details for further information** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#i9>]
- **Solicitors' Indemnity Insurance Rules 2010** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#siir>]



- **PART 1: GENERAL** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p1>]
  - **1 Authority and commencement** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r1>]
  - **2 Citation** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r2>]
  - **3 Definitions and interpretation** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r3>]
- **PART 2: RESPONSIBILITY AND MONITORING** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p2>]
  - **4 Obligation to effect insurance** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r4>]
  - **5 Responsibility** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r5>]
  - **6 Insolvency of Qualifying Insurer** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r6>]
  - **7 Monitoring** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r7>]
  - **8 Registered European Lawyers** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r8>]
- **PART 3: THE ASSIGNED RISKS POOL** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p3>]
  - **9 Operation of the Assigned Risks Pool** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r9>]
  - **10 Applying to the Assigned Risks Pool** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r10>]
  - **11 Special Measures** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r11>]
  - **12 Time in the Assigned Risks Pool** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r12>]
- **PART 4: FIRMS IN DEFAULT** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p4>]
  - **13 Eligibility of Firms in Default** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r13>]
  - **14 Firms which fail to apply to the Assigned Risks Pool** [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r14>]



- 15 Arrangements in relation to uninsured Firms  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r15>]
- PART 5: DISCIPLINARY OFFENCES AND REPORTING  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p5>]
  - 16 Disciplinary consequences of failure to comply with these Rules  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r16>]
  - 17 Use of information [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r17>]
  - 18 Details of Qualifying Insurer [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r18>]
- PART 6: GENERAL POWERS OF THE COUNCIL  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p6>]
  - 19 Waiver powers [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r19>]
- PART 7: OTHER OBLIGATIONS [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#p7>]
  - 20 Accountants' reports [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules#r20>]
- Appendix 1 – Minimum Terms and Conditions of Professional Indemnity Insurance for Solicitors and Registered European Lawyers in England and Wales [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1>]
  - 1 Scope of cover [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r1>]
  - 2 Limit of insurance cover [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r2>]
  - 3 Excesses [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r3>]
  - 4 Special conditions [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r4>]
  - 5 Run-off cover [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r5>]
  - 6 Exclusions [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r6>]
  - 7 General conditions [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r7>]

- 8 Definitions and interpretation [<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-1#r8>]
- Appendix 2 – Rating schedule for 2010/2011  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-2>]
  - 1 Method for calculation of the ARP Premium  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-2#r1>]
  - 2 Method for calculation of the ARP Default Premium  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-2#r2>]
  - 3 Method for calculation of the ARP Run-off Premium  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-2#r3>]
- Appendix 3 – Special provisions for Registered European Lawyers  
[<https://www.sra.org.uk/solicitors/change-tracker/indemnity-insurance/indemnity-insurance-rules-appendix-3>]