Proposed New Objects

- 1.1 The Objects of the Charity are for the benefit of the public:
 - (a) to promote and maintain high standards of ethical conduct amongst regulated persons,
 - (b) to advance education and training in the law, and
 - (c) to promote the sound administration of the law;

and in particular by:

- (i) regulating entry to the legal profession, setting the requirements for authorisation which regulated persons must meet, keeping the roll of solicitors, and maintaining an official register of regulated persons;
- (ii) monitoring the conduct of **regulated persons**, including setting, implementing and reviewing standards, rules, policy and guidance, and supervising, securing and enforcing compliance with requirements;
- (iii) prescribing and administering education, training and examination of individuals seeking admission or already admitted as solicitors;
- (iv) setting the standards qualifications and requirements for admission as solicitors;
- (v) developing and maintaining professional standards of competency by regulated persons;
- (vi) operating a discretionary compensation fund which can make compensatory financial grants to the public; and
- (vii) performing and discharging those functions delegated to or conferred upon the Charity by the Law Society and the Council pursuant to the General Regulations and the Internal Governance Rules, acting at all times in furtherance of the Charity's charitable purposes and in a way that adheres to the regulatory objectives set out in section 1 of the Legal Services Act 2007

In addition to the requirements of Article 6.1 any income and profits of the Charity, derived in connection with object 1.1(b) shall be restricted to the promotion of this object;

To be included in definitions in Articles

Regulated persons means solicitors, individuals and law firms authorised or registered by the Charity to carry on legal activities in England and Wales, and approved role holders and those employed or remunerated by regulated individuals or firms