# It's renewal time, have you got everything under control?

### News

23 October 2020

**UPDATED** - Practising certificate (PC) and registration renewals will run from 1 October to 20 November 2020.

If you renew on behalf of your organisation, find out what we will ask in the <u>bulk renewal form [https://www.sra.org.uk/mysra/updates/bulk-renewal/]</u>.

If you just take care of your own PC, you can see what we need from you in the <u>individual renewal form [https://www.sra.org.uk/mysra/updates/individual-renewal/]</u>.

#### mySRA details - are they correct?

One of the most important things you need to do is make sure your mySRA profile is up to date. It is important that the information we hold is right. Start now and it will save you time later.

If you have forgotten your username or password, you can recover and reset them yourself. <u>Learn how [https://www.sra.org.uk/mysra/manage-account/individual-account/#how-to]</u>

## Fee levels and Compensation Fund contributions

<u>Practising fees for 2020/21 [https://www.sra.org.uk/mysra/fees/]</u> have now been set. These contribute to the costs of running the SRA, the Law Society, Legal Services Board, Legal Ombudsman, Office for Professional Body Anti-Money Laundering Supervision and Solicitors Disciplinary Tribunal.

The individual Compensation Fund contribution for 2020/21 will be £50 (reduced from £60), while the firm contribution will be £950 (down £200 from £1,150).

## Make sure we have your insurance details

Please take care when completing your insurance details, as these are also vital. Please take care to make sure you complete this section properly. For example, in the past, some firms have thought the name they are looking for isn't included in the drop-down list of qualifying insurers as they are looking for the name of their broker. We only need the name of your insurer.