

Professional Indemnity Insurance: cyber cover

21 April 2021

The risk of cyber-attacks on individuals and businesses has increased and year-on-year, the size and scale of these attacks is changing. Insurers are therefore being asked to consider their response to this risk and whether the policies they have issued provide clarity about the scope of cover in the event of a cyber-attack. We are consulting on a proposal to make a change to our minimum terms and conditions (MTCs) for professional indemnity insurance (PII) which sets out what is and what is not covered if a firm suffers a cyber-attack.

This webinar explores the expectations on insurers and if our response provides absolute clarity for law firms, insurers, and consumers without altering the scope of consumer protection provided by our PII arrangements.





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Resources

<u>Professional indemnity insurance (PII): affirmative cyber cover [https://www.sra.org.uk/sra/consultations/consultation-listing/pii-cyber/]</u>