

Firms opening and closing

Statistics on the following page relate to firms with Recognised Sole Practitioner, Recognised Body or Licensed Body (also known as an Alternative Business Structure) status.

Over the 12 months to end of February 2021, 436 firms have opened, and in the 12 months to end of December 2020, 543 firms have closed. The following chart shows the number of firms that have opened or closed in each month. A peak in firm closures is seen around the renewals period each year.

Note that the closure figures have been updated to include all reasons for closure, such as, ceased practising, mergers, splits and change of status. Previous figures reported related only to firms that had ceased practising. View a breakdown of closure reasons for the 12 month period to end of February 2021 [[/sra/how-we-work/reports/statistics/regulated-community-statistics/data/firm_closure_breakdown/](#)].

Date(s)	Open	Closed
February 2021	35	-
January 2021	40	-
December 2020	44	53
November 2020	47	36
October 2020	39	62
September 2020	43	85
August 2020	30	31
July 2020	38	17
June 2020	37	50
May 2020	25	27
April 2020	21	42
March 2020	37	69
February 2020	26	30
January 2020	42	41
December 2019	16	75
November 2019	49	40
October 2019	40	71
September 2019	55	106
August 2019	56	42
July 2019	49	39
June 2019	48	58

May 2019	54	50
April 2019	45	45
March 2019	54	76
February 2019	42	64
January 2019	45	24