

Scams – an item held in a secure deposit box

How it works

People receive a letter, email or phone call informing them a valuable item is held in a secure deposit box for them. The fraudster tells the individual they are waiting to release the item. The individual is told they do not need to collect in person, and can send a fee to cover administration costs.

The item does not exist, and those who reply are simply sending money to the fraudster.

What you should do

If you think you have fallen victim to a scam, or your name has been used in a scam, contact your local police.

If you are regulated by us and have information that may implicate a regulated person or firm, report it to us using our Red Alert line [[solicitors/resources/fraud-dishonesty/](#)].

If you are a consumer or a member of the public, please follow the reporting instructions provided in [Recognising fraud and dishonesty](#) [[consumers/problems/fraud-dishonesty/](#)].