

Rowswood Legal Limited
(Rowswood Legal Limited)
7 Granby Road, Stockton Heath,
Warrington , WA4 6PH
Recognised body
628863

Fined Date: 23 June 2021

Decision - Fined

Outcome: Fine

Outcome date: 23 June 2021

Published date: 27 July 2021

Firm details

No detail provided:

Outcome details

This outcome was reached by SRA decision.

Decision details

DISCIPLINARY DECISION FOR PUBLICATION

Rowswood Legal Limited is a recognised body whose office is at Granby Road, Stockton Heath, Warrington, Cheshire, WA4 6PH.

On 26 June 2017, the Money Laundering, Terrorist Financing and Transfer of Funds (information on the Payer) Regulations 2017 (MLRs 2017) came into force. Law firms who carry out certain work must comply with the MLRs 2017. Those firms must carry out a risk assessment to identify and assess the business' risks of money laundering and terrorist financing (the firm-wide risk assessment).

The SRA asked all those firms to complete a declaration to confirm that they have a compliant anti-money laundering firm-wide risk assessment by 31 January 2020.

Rowswood Legal Limited failed to provide the declaration until 24 May 2021 in breach of paragraphs 2.1(a) and 3.3(a) of the SRA Code of Conduct for Firms.

Rowswood Legal Limited was directed to pay a penalty of £800 and ordered to pay costs of £600.

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